

Finance Process Automation at a Major Workforce Management Firm

Our finance and accounting automation bot will help you automate your invoice processes from the point an invoice enters your finance system until it gets paid. Standardising all the non-standard formats (.docx, .xlsx, .pdf, .tif, etc.) on a weekly, monthly and quarterly basis is highly resource intensive and costly, potentially leading to wasted resources, frustration, errors – thousands of pounds down the drain.

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The Challenge

Our customer, is a major workforce management firm, working closely with high-flying individuals crafting their career journeys. Although they had an invoice management software, there was lot of manual, labour-intensive activities that needed to be done beforehand – resulting in the finance team being occupied with mundane, repetitive tasks.

They needed to quickly fix this menace to improve cashflows and reduce daily sales outstanding.

Our Approach

The objective was to deliver a fully automated solution for their invoice processing activity and remove the mundane tasks that were negatively impacting productivity and morale.

Our approach was to develop a solution that required very minimal manual intervention making the invoice process seamless from the moment contractors/vendors/partners submitted their invoices for payment.

Results

Our RPA solution helped the customer improve overall invoice quality and accuracy, reduce process times, and most importantly free up bandwidth for the finance department to focus on proactive corporate initiatives.

7







30%

INCREASE IN EMPLOYEE PRODUCTIVITY

45%

REDUCTION IN PO TO INVOICE MATCHING TIME

95%

FINANCIAL PROCESS
COMPLIANCE ATTAINED

98,5%

FIRST TIME ACCURACY ACHIEVED



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